



**MINISTRY OF EDUCATION OF THE REPUBLIC OF AZERBAIJAN
WESTERN CASPIAN UNIVERSITY**

“Approved by” Head of Department
_____ Protocol No. ____ Date: “ ____ ” February
2024

Syllabus

General Information	Department of Economics	Finance and Accounting
	Faculty	Faculty of Economics and Management.
	Specialization, code	
	Group №	534 MU, ML
	Education level	bachelor
	Education form	Full-time
	/ Academic year/Semester	2024/2025
	Academic year	
	Academic semester	Spring
Information about the subject	Subject name, code	Budget System
	Number of credits	30
	Teaching load (hours)	15
	Teaching methods	Lecture, presentation
	Language of instruction	English
	Type of subject	Compulsory
	Prerequisite subject/code	IF-BO3
Information about the teacher	Name,surname, patronymic, academic degree, academic title	Assoc. Prof. Dr. Gulnara Sadi qizi Hajiyeva
	Teacher's email address	gulnare_haciyeva@wcu.edu.az
	Teacher's contact number	+994 50 676 95 52
	Consultation hours	Monday to Friday, 1 PM – 5 PM
Description of the subject	This course examines the evolution of the financial-credit system which influences the development of the budgetary structure. It explores key elements of the budget system, emphasizing their theoretical and institutional roles.	
The purpose of the subject	The course aims to deeply explore both theoretical and practical issues of public finance in Azerbaijan, including detailed analysis of the state budget system. It focuses on modernizing budget architecture in response to emerging financial conditions.	

Learning outcomes of the subject	Upon successful completion of this course, students will be able to: 1. Apply analytical methods regarding financial and tax aspects of commercial organizations (PK-1); 2. Prepare relevant data for the design and implementation of financial-credit research mechanisms (PK-3); 3. Collect, process, and systematize data on financial research topics (PK-4); 4. Develop theoretical and economic models of financial and tax-related processes and structures (PK-5); 5. Construct econometric models for processes and objects related to professional financial and tax activities (PK-6).
Subject requirements	<ul style="list-style-type: none"> - Know the necessity of the emergence of a development economy; - - Be able to analyze the micro and macro level factors of a development economy; - - Know the most important theories of economic development, be able to analyze facts and policies; - - Categorize countries according to existing development criteria; - - Be able to make economic policy proposals appropriate to the level of development; - - Understand the economic, social and environmental aspects of the concept of sustainable development; Formation of the ability to make logical judgments, draw conclusions and justify them.
Academic integrity	Academic integrity entails ensuring the originality of one's academic work and referencing all sources appropriately. The following actions are considered violations: 1. Plagiarism; 2. Copying during assessments; 3. Reusing previously submitted work without citation; 4. Referencing non-existent sources or fabricating data; 5. Completing assignments on behalf of others; 6. Attempting to gain unfair advantage through dishonesty (e.g., false sick leave, deadline extensions); 7. Taking or allowing someone else to take an exam in your place. Students are also expected to demonstrate professional ethical behavior at all times during the course.
Ethical behavior	Lecture, lecture-presentation 2. Discussion and topic debate 3. Use of video materials and other visual aids ASSESSMENT METHODS (exams, tests, course work, and independent work): Consultation hours are organized before the exam. 1. Exams and interim assessments (colloquiums) are conducted through openended questions and macroeconomic problems. 2. Issues related to students' admission to exams and interim assessments are resolved by the faculty dean. Exams and interim assessments are conducted according to the "Regulations on the Organization of Credit System Education at Bachelor's and Master's Levels in Higher Education Institutions," approved by the Cabinet of Ministers of the Republic of Azerbaijan on December 24, 2013, No. 348. 3. Topics for course papers and relevant literature are provided to students in advance. The defense of course papers is accepted by a commission established by the department. 4. During the semester, each student must complete 5 independent assignments. The topics of the independent assignments cover the material studied. Each independent assignment is graded on a 10-point scale, and the final result is the numerical average of all independent assignments.

List of main literature	Budget System, Textbook, 2003 2. Atashov B., Financial Markets, 2016 3. Atashov B., Novruzov N., Ibrahimov E., Financial Theory, 2014 4. Farrukh Z., Zeynalov V., Finance, Money Circulation and Credit, 2007 5. Bank Lending Procedures, Baku, 2008	
List of additional literature	Finance, Textbook, 2001 2. Regulations on Bank Liquidity Management, Baku, 2009 3. Islamic Capital Market and Instruments, Dr. Mohd Daud Bakar, Dr. Syed Musa Alhabshi, Effendy Rahaman, CIMA, London, 2013 4. Explanatory Dictionary of Banking and Financial Terms, R. Sedirkhanov, R. Hasanov, Baku, 2011	
Internet resources	1. https://www.maliyye.gov.az — Ministry of Finance of Azerbaijan 2. https://www.muhasib.az — Accounting portal 3. https://e-qanun.az/framework/34909 — Legal framework 4. https://www.muhasib.az/Muhasibat/teshkili/mmus.php — Organization of accounting 5. https://audit.az/beynelxalq-muhasibat-ucotu-standartlarinin-esas-anlayislari/ — International accounting standards 6. http://tedris-maliyye.gov.az/index.php?q=node/132 — Ministry of Finance education portal	
Rating: 100-point system	The final grade is the sum of the points given for the current assessment - seminars and colloquiums (0 - 30 points), independent work (0 - 10 points), attendance (0 - 10 points) and intermediate assessment - end-of-semester exams (0 - 50 points). If additional experimental and practical lessons are planned for the same subject, (0 - 10) points are allocated for the assessment of these lessons. Final grade = current assessment + intermediate assessment	
Seminar and colloquium	Three colloquiums are held per semester, aligned with the academic calendar. • Each colloquium is evaluated on a 0–10 point scale. • Participation is mandatory. Students who miss a colloquium receive 0 points. (Contribution to final grade: 0–30 points)	0-30
Freelance work	Structure and system of the budget 2. Inter-budgetary relations 3. Budgetary rings 4. Municipal budgets 5. The essence of budget classification 6. Components of budget classification 7. Tax revenues of the budget 8. Non-tax revenues of the budget 9. Property tax for legal entities	0-10
Attendance	1 point is deducted for every 10% of the hours allocated for teaching the subject during the semester. A student who misses more than 25% of the lessons in the subject will not be allowed to take the exam.	0-10
Exam		0-50

The knowledge of students is assessed according to the total number of points accumulated during the semester in the subject as follows:

Distribution of points

Score	Letter grade	Indicator
100 – 91	A	“fine”
90 – 81	B	“very good”

80 – 71	C	“good”
70 – 61	D	“enough”
60 – 51	E	"satisfactory"
Below 51 points	F	“insufficient”

Calendar thematic plan					
N	Date	Subject topics	Lecture	Seminar	Textbook/Assignments
1		Structure of the Budget and the Budget System	2	2	
2		Regulation of Budgets	2		
3		Budget Levels in the Republic of Azerbaijan	2	2	
4		Local Budgets	2		
5		Budget Classification	2	2	
6		Structural Elements of Budget Classification	2		
7		Budget Revenues	2	2	
8		Modern Tax System and Classification of Taxes	2		
9		Non-tax Revenues of the Budget	2	2	
10		Budget Expenditures	2		
11		Budget Expenditures in the Material Production Sector	2	2	
12		Expenditures in Non-production Sectors	2		
13		General Public Services Expenditures	2	2	
14		Education Expenditures	2		
15		Health Expenditures	2	1	
		TOTAL:	30	15	

Instructor: Assoc. Prof. Dr. Gulnara Sadi qizi Hajiyeva